







# **Autumn Term** Term 1

# **Business**

Year 11

Name:			

Tutor: \_\_\_\_\_



### **Year 11 Homework Timetable**

Monday	Science Task 1	Ebacc Option A Task 1	Option C Task 1
Tuesday	Sparx	Option B	Modern Britain
	Science	Task 1	Task 1
Wednesday	English	Science	Option C
	Task 1	Task 2	Task 2
Thursday	Ebacc Option A Task 2	Option B Task 2	Sparx Catch Up
Friday	Modern Britain	English	Sparx
	Task 2	Task 2	Maths

### **Sparx Science**

- Complete 100% of their assigned homework each week Sparx Maths
- Complete 100% of their assigned homework each week

Option A (EBACC)						
French						
Geography						
History						

Option B
Art
Business Studies
Catering
Childcare
Triple Science
Travel and Tourism
Music
Sport
IT

Option C
Business Studies
Catering
Computer Science
Drama
Health & Social Care
Media Studies
Photography
Sport
Sociology

Half Term 1 (8 weeks) - Year 11									
Week / Date	Homework task 1 Cornell Notes	Homework task 2 Exam Question							
Week 1 2nd September 2024	Cornell Notes on Ethics, Environment and Business	<b>Question:</b> Explain one disadvantage of a business being ethical (3)							
Week 2 9th September 2024	<b>Revision Cards</b> on Business Operations	<b>Question:</b> Explain one way a business might limit its impact on the environment (3)							
Week 3 16th September 2024	Cornell Notes on: Working with suppliers and the role of procurement	<b>Question:</b> Explain one benefit to a business of using batch production (3)							
Week 4 23rd September 2024	<b>Revision Cards</b> on Working with suppliers	<b>Question:</b> Explain one benefit to a business of having a good relationship with its suppliers. (3)							
Week 5 30th September 2024	Cornell Notes on: The importance of quality control in a business and the different methods used.	Question: Explain one reason why a business might use just in time stock control. (3)							
Week 6 7th October 2024	<b>Revision Cards</b> on Quality and Sales process	<b>Question:</b> Explain one advantage to a business of producing a high quality product. (3)							
Week 7 14th October 2024	<b>Cornell Notes on:</b> The Sales Process	<b>Question</b> : Explain one disadvantage to a business of providing poor customer service. (3)							
Week 8 21st October 2024	<b>Revision Cards on:</b> Marketing Mix - Product	<b>Question</b> : Explain why it is important for businesses to try and differentiate their products.							

	Half Term 2 (7 weeks) - Year 11							
Week / Date	Homework task 1 Cornell Notes	Homework task 2 Exam Question						
Week 9 4th November 2024	Cornell Notes on: Product	<b>Question</b> : Explain why a business might want to extend the life of a product? (3)						
Week 10 11th November 2024	Revision Cards on: Marketing Mix - Price	Question: Explain an impact that would face a business if they were to increase its prices (3)						
Week 11 18th November 2024	Cornell Notes on: Price	Question: Explain the different impacts that face a business if they were to increase its prices. (6)						
Week 12 25th November 2024	Mock Exams	Mock Exams						
Week 13 2nd December 2024	Mock Exams	Mock Exams						
Week 14 9th December 2024	Cornell Notes on: The Marketing Mix - Place and Promotion	<b>Question</b> : Discuss reasons why a business may choose to reduce the amount of promotion that it undertakes. (6)						
Week 15 16th December 2024	Revision Cards on: Place	<b>Question</b> : Discuss the different factors a business should consider when choosing a location. (3)						

		Dasiness st	iules 111	Knowledge Organiser 1.1		
Week	Key Knowledge	Contextual information				
1 Ethics &	Businesses do <b>not</b> have a legal responsible groups/things below can all be imparted unethical behaviour then a business	Coca Cola has been sued for racism in the work place and polluting water supplies. It has been responsible for promoting cruelty to animals,				
Environment	Workers - Paid poorly or working in unsafe conditions	Materials – Using raw mater sourced from unethical prac		stands accused of being part of the global obesity problem and is one of the largest palm oil users in the world.		
	Suppliers – paying a fair price for the products received	Government – Paying all ap taxes and abiding by employ	•	Community – disrupting local areas where the business is located, through noise, light or toxic pollution		
	Environment Business activity can have a negative environment, they must take this in making decisions. Things a business environmental impacts are;  Use renewable resources  Dispose of waste products response of waste products recy Reduce unnecessary or use recy Reduce its carbon footprint usin means of transportation	to consideration when s can do to reduce its onsibly clable packaging	overuse of res For example p forest in south The plantation across the wo	the deed to choose their raw materials carefully as sources is jeopardising the future of the planet. It is possible to be destroyed. It is cover more than 27 million hectares of surface and have a negative impact on wildlife, and 100,000 orang-utans to be lost between 1999	Iceland released an advert to promote their commitment to remove Palm oil from all their products. The advert was banned from television but was watched on social media by millions.	
Week	Key Knowledge		Key terms		Contextual information	
2 & 3		Job – Products produced by specialists, often bespoke or made to order. For example wedding cakes		ne of a kind, made to the specification of the	Production is linked to productivity, flexibility, cost and quality. Businesses that create bespoke	
Operations  Operations	Batch – Products made in batches. A several of one item then switch and For example a bakery		Economies of scale – the more of a product that is made the cheaper it becomes to make it. For example, bulk buying if a business buys more raw materials then they will be cheaper		products can charge more for their products because of the quality. For example Fender charges up to £10,000 for a guitar. However, products that are produced on a	
Production process and Technology	Flow – The production is normally of This is often automated so the proo day 7 days a week. For example: Car	ess can continue 24 hours a	Automation - products	-The use of machinery or robotics to make	production line can be made more cheaply allowing the business to pass this saving on to the customer and creating competitive advantage	
l					Impacts of technology  • Speeds up production process  • Lowers production costs  • Ensures fewer mistakes	
	Reducing costs – Although capital o machinery can be run much more e production and reduces the need fo reducing costs	fficiently enabling mass	Cost per unit unit	– The raw material and labour cost to make one	Speeds up production process     Lowers production costs     Ensures fewer mistakes	
	machinery can be run much more e production and reduces the need fo	fficiently enabling mass or employees therefore uces human error and design sees. Also tracking systems	unit Supply chain	The raw material and labour cost to make one     management – The management of resources oduction process	Speeds up production process     Lowers production costs	

		ı	Business Stud	dies Y1	1 Knowle	edge Organi	ser 1.1			
Week	Key Knowledge		Contextual information							
3 & 4	Reliability – The orders and the need to be corre	need to be deliver on time			uppliers mee		the business, if the	Impact of suppliers Good relationships can create competitive		
Working with suppliers The role of	Payment terms – Does t credit, when will they ex			Is the qualit		te for the custo	omer expectations, can the	Good relations can improve reputation of business through better products		
procurement		t: pliers: quality, delivery (cos and supply decisions on: co				ust		Speedy deliveries can make businesses more efficient     Late deliveries will delay production     Poor quality supplies will impact reputation		
	Key Relationships wit	h suppliers:						negatively		
	Quality - A business will want its suppliers to sell them the best possible quality products for the price	<b>Delivery</b> -If a delivery is late this may stop production and could cost the business money	to deliver qua on time – the	railability - supplier deliver quality stock time – there will be oblems if the stock not available  Cost - both sides will want the deal to last a long time to reduce the costs of having to find other suppliers, customers or renegotiate a deal  Trust - relationships work well when there is joint problem solving and open communication between the businesses			Procurement defined: Is the process by which businesses buy raw materials, component, products, services, and other resources from a supplier to produce their own products and services			
Week	Key Knowledge			Key tern	ns			Bar gate graph		
4 & 5 Managing stock	important to maintain co	Managing the level of stocustomer confidence in a bustomer to a bustomer in a fixed petitors if they cannot getoness	siness.	Indicating	g when stock	Is low and wh	ck levels in a business. en to reorder evel a business will hold	20 Maximum Stock Level		
	life and may be spoiled.	Perishable/obsolete – Some products will have a limited shelf life and may be spoiled. Some products are seasonal and some products will not be demanded by consumers if they are no longer desirable  Maximum stock level – The amount a business can store within its warehouses  Lead time – the time it takes from ordering to delivery					See or level			
							rdering to delivery	Lead Time / delivery		
	important to the success	igh stock to meet customer s of a business. However sto h stock is not good for a bu	ock is a drain	Re-order level – The point that stock is low, allowing for time for stock to be delivered				2 4 6 8 Time in weeks		
Week	Key Knowledge									
4 & 5	Just in Time stock management is the process of ordering enough stock for the beginning of the production process. This means that a business does not need to warehouse stock reducing costs. For this process to be successful businesses must have excellent relationships with suppliers.									
TIL	Advantages Disadvantages									
JIT						Disadvantag	es			
TIL							es pe late or damaged in transit	delaying production		

#### Business Studies Y11 Knowledge Organiser 2.3

Week	Key themes -							
5& 6 Quality	Quality control – The process of checking whether products made on a production line of an appropriate quality and flaw free before shipping to the customer. This ensures that the customer is satisfied and the reputation of the business stays intact				Quality assurance – An embedded process where quality is put at the heart of the production process. All production works are invested in producing quality products and can intervene if they believe that quality in not being met			
	Advantages	Disadvantages		Advantages	Advantages			
	Faults will be picked up and issues resolved		Process happens at the end faulty product become waste increasing costs		Less waste as faults are picked up early in the process		Training for staff is more involved and the business is reliant on staff to pick up faults	
	Customer will be satisfied with product		Have to employ quality controller to check product increasing costs		No need for quality controllers		May have to increase prices to cover the training costs making business less competitive	
Week	Key terms							
6 & 7 The sales process	Customer interest  Customers will become interested in products or services that are well marketed. Creating a strong brand image and reputation will increase the chance of consumers choosing your product	Effic importan the dem	Speed and efficiency of service Efficient production processes are important in order for the business to meet the demand for the product. Delivery will also need to be timely to keep customers happy.		Customer engagement This is extremely important in the service industry. Staff need to build relationships with the customer to build trust. This will also be the case with large purchases like cars or houses		ervice er an after sales y builds loyalty ve reputation, it at purchase. e guarantee can make a sale	Customer loyalty Retaining customers is good for building a brand. Also it is much more expensive to attract new customers than it is to keep existing ones

#### Business Studies Y11 Knowledge Organiser 2.2

Week	Key themes			Additional information				
8 & 9 Design mix		need to look good for a custom . For example a designer watch		The design mix for a Dyson  Hoover is heavily focused on  Aesthetics				
		ed to be at least fit for purpose r functionality is exceptional. F		Function and while they Want them to be aestheticallyPleasing it is more important that they are exceptional at what they do.				
	two products above could co	ay what they feel is an approprommand a high price because on ordinary watch would be co	of their aesthetics and their	Dyson product commend a high price because of their success of meeting customer expectations				
Week	Key themes – two types			Additional information				
9 Product life cycle		very early stages, straight after uld expect sales to be low but		All products have a product life cycle but the length of time products last varies  PRODUCT LIFECYCLE				
S,u.c		of the product or service shoul d greater consumer knowledge		from product to product. For example; Loom bands were introduced, grew and went through maturity into decline				
		product or service is establishe and a business will be making		over about an 18mth period. Whereas Heinz Ketchup is still in the maturity phrase after 130 years				
		castes change or alternatives are es diminish and profits will go		TIME				
Week	Key themes – 4 factors			Additional information				
9 Extension	When a product is beginning The strategies it might use ar	to decline then a business ma re discussed below	y try to extend its life cycle.	All products have a natural life span, whether 18mths or 130 years. In order to extend this, businesses will				
strategies	Advertising – a business may invest in a new advertising campaign to boost sales	Add value – a business may update the features of the product or service	Packaging – the product may be rebranded with new packaging/logo	make modifications to the product or service throughout the maturity stage. For example; Coca Cola has reinvented its packaging advertising and flavours over its 133 year history. Businesses will also apply extension strategies				
	Reducing pricing – a business may include the item in a sales promotion like BOGOF	Target new markets – a business may try to reach a new market. For example a new country	Encourage greater use – a business may recommend using more of a product to encourage higher sales	when sales start to decline. For example ; KitKat chunky, KitKat white chocolate etc  Introduction  Time				

Week	Key themes		Key terms						
10 & 11 Pricing strategies	High volume, low margin – sellir product with a low mark up. For lipsticks at £1 = 1 million in Rever	n Businesses will	<b>Technology</b> – technology is cheaper than ever before. Businesses will sell electronic equipment at a fraction of the price as a result.			Costs – technology has driven down costs of production.  Machinery can make products more cheaply due to efficiencies.			
	Low volume high margin – Selling high quality products at high prices but expecting less sales. For example selling 50,000 lipsticks at £20 = 1 million		Branding – The product or serv	quality of a brand will ice	add value to a		_	ferent market segments will be prepared to and services. Some market segments will a certain price	
			will be reduced	Competition – If there is lots of competition then price will be reduced to win customers. If there is little or no competition then prices will be much higher					
Week	Key themes		Key terms	Key terms			onal information		
14	Advertising – Any paid advertisir Newspapers, Radio, TV, social me	•	Special offers – services	Offering deals on pro	ducts and	to com	A promotional strategy is where a business will use a selection of media to complement each other in order to raise the profile of the brand and		
Promotional strategies	<b>Sponsorship</b> - When a business brand associated with another bicelebrity		Public relations event or cause	Public relations – Linking the brand to a po event or cause			the product. Promotion done in isolation is much less likely to be successful		
	Product trials – Offer free sample discounted access	es or substantial		Branding - Developing a brand personality that nelps consumers to trust in the product or service		For example: Magazine advert plus sales		TESCO Weekly Little Heips	
Week	Key themes -						promotion Half		
15 Place	Retailing – Traditionally shops used to be found on the high street. This was where you would find all shoppers. Now they are often located on the outskirts of town in retail parks.	Online shoppi consumers sho This means a l costs and high	h the advent of ng more and more op on the internet. huge reduction in a street premises. Plus the ability to	re and more the internet. eduction in tyremises choose to locate near to a particular resource or target market. For example a clo				The same of the sa	
Week	Key terms								
15 Integrated marketing mix	Price - is impacted by the quality product and the promotion of the If a product is high quality and product as way that encourages the custof believe it is quality then a consurpay a higher price.	e product. promoted in branch the	roduct the higher the usiness. A business wi nat a customer is prep	ct – the higher the quality of the ct the higher the costs to the ess. A business will need to be sure customer is prepared to pay enough er the costs and make a profit		Place - If a business want quality product it will nee is located in the right plac target market		<b>Promotion</b> – If a business is going to be an E-tailer then it will need to make sure that the promotional methods communicate the product or service successfully to the target market in order to generate sales	

Section:	Content:	
Section A	35 Marks –( Non	
	contextualised) Multiple	
	choice and long and short	
	mark questions. End with a 6	
	mark question	
Section B	30 Marks (Case Studies) Short	
	and Longer questions	
Section C	25 Marks (Case Studies) Short	
	and Longer questions	

Grading Scale		
New: Current:		
9	Α*	
8	A	
7	Α	
6	В	
5	Top C	
4 Bottom (		

Evaluate: Worth 12 Marks (1 per exam)

they should choose

strand).

- E.g. Evaluate whether Sally's ideas will be a success
- 2 reasons for and against must be contextualised
- •3 link strands per side of the argument or 5 strands for a detailed answer

Justify: Worth 9 Marks (Appears in Section B & C)

Pick an option and discuss the pros and cons of this choice.

Must be linked to the case study (contextualised)

Conclusion the same as Justify

Analyse: Worth 6 Marks (Appears in Section B – Case study)

The same as 'Discuss' although NOW must be linked to the case study

- Discuss what/the likely impact/benefit/drawbacks etc.
- Can provide one or two impacts although must total at least 5 link strands e.g. Reason ... because (1st link strand) ... therefore (2nd link strand) ... as a result (3rd Link strand)
- Must be contextualised, can be positive or negative

7. Evaluate

6. Justify

5. Analyse

4. Discuss

3. Outline

Outline: Worth 2 Marks (Appears in B &C - Case Studies)

- State one benefit/drawback/impact/method etc
- Provide one link strand
- Must be linked to the context
- . Context doesn't mean just using the name of the business

**Discuss:** Worth 6 Marks (Appears in Section A – no context)

Involves a choice between 2 options. E.g. Neil and Sue are considering

2 options either increase price or reduce costs, justify which option

Iinked strands per side of the argument E.g. Reason ... because (1st

link strand) .... Therefore (2nd link strand) ... as a result (3rd link

Conclusion needed – My answer depends upon (pick up on other)

- Discuss what/the likely impact/benefit/drawbacks etc.
- Can provide one or two impacts although must total at least 5 link strands e.g. Reason ... because (1st link strand) ... therefore (2nd link strand) ... as a result (3rd Link strand)
- Can be positive or negative points

Calculate: Worth 2 Marks (Appear in A,B & C)

- No need to state formula
- Must write your answer on the answer line (2) decimal places if required)
- Must show workings out

2. Explain

Calculate

Explain: Worth 3 Marks (Appear in A – no context)

- Explain one ...
- Impact/advantage/method/disadvantage
- 2 Link strands e.g. Reason ...because (1st link) strand) ... therefore (2nd Link strand)

STEP 2:		
CREATE		
CUES	STEP 1: RECORD YOUR NOTES	
What: Reduce your notes to just the		
essentials.	What: Record all keywords, ideas, important dates, people, places, diagrams	
What: Immediately after class,	and formulas from the lesson. Create a new page for each topic discussed.	
discussion, or reading session.	When: During class lecture, discussion, or reading session.	
How:	How:     Use bullet points, abbreviated phrases, and pictures	
<ul> <li>Jot down key ideas, important</li> </ul>	Avoid full sentences and paragraphs     Leave space between points to add more information later	
words and phrases	Why: Important ideas must be recorded in a way that is meaningful to you.	
<ul> <li>Create questions that might</li> </ul>		
appear on an		
<ul> <li>Reducing your notes to the</li> </ul>		
most important ideas and		
concepts improves recall.		
Creating questions that		
may appear on an exam gets		
you thinking about how the		
information might be applied		
and improves		
performance on the exam.		
Why: Spend at		
least ten minutes every week		
reviewing all of your previous		
notes. Reflect on the material and		
ask yourself questions based		
on what you've recorded in the		
Cue area. Cover the note-taking		
area with a piece of paper. Can you		
answer them?		

### STEP 3: SUMMARISE & REVIEW

What: Summarise the main ideas from the lesson.

What: At the end of the class lecture, discussion, or reading session.

How: In complete sentences, write down the conclusions that can be made from the information in your notes.

Why: Summarising the information after it's learned improves long-term retention.

# **WEEK 1: Cornell Notes (Homework task 1)**

Date: 2nd September 2024	<b>Topic:</b> Ethics, Environment and Business	Revision guide page:
Date: 2nd September 2024	<b>Topic:</b> Ethics, Environment and Business	Revision guide page:

links	Notes
Questions	

### WEEK 1: Exam Question (Homework task 2)

Date: 2nd September 2024 Question: Explain one disadvantage of a business being ethical (3) Answer: WEEK 1: Exam Question review and improvement (Classwork) Question: Explain one disadvantage of a business being ethical (3) Answer:

### WEEK 2: Exam Question (Homework task 2)

Date: 9th September 2024 **Question**: Explain one way a business might limit its impact on the environment (3) Answer: WEEK 2: Exam Question review and improvement (Classwork) Question: Explain one way a business might limit its impact on the environment (3) Answer:

# WEEK 3: Cornell Notes (Homework task 1)

Date: 16th September 2024	<b>Topic:</b> Working with suppliers and the role of	Revision guide page
	procurement	

links	Notes
Questions	

### WEEK 3: Exam Question (Homework task 2)

Date: 16th September 2024 Question: Explain one benefit to a business of using batch production (3) Answer: WEEK 3: Exam Question review and improvement (Classwork) Question: Explain one benefit to a business of using batch production (3) Answer:

### WEEK 4: Exam Question (Homework task 2)

Date: 23rd September 2024 **Question**: Explain one benefit to a business of having a good relationship with its suppliers. (3) Answer: WEEK 4: Exam Question review and improvement (Classwork) **Question**: Explain one benefit to a business of having a good relationship with its suppliers. (3) Answer:

# WEEK 5: Cornell Notes (Homework task 1)

Date: 30th September 2024	<b>Topic:</b> The importance of quality control in a	Revision guide page
	business and the different methods used.	

links.	Notes
links	
Questions	

### WEEK 5: Exam Question (Homework task 2)

Date: 30th September 2024 **Question**: Explain one reason why a business might use just in time stock control. (3) Answer: WEEK 5: Exam Question review and improvement (Classwork) **Question**: Explain one reason why a business might use just in time stock control. (3) Answer:

### WEEK 6: Exam Question (Homework task 2)

Date: 7th October 2024 **Question**: Explain one advantage to a business of producing a high quality product. (3) Answer: WEEK 6: Exam Question review and improvement (Classwork) **Question**: Explain one advantage to a business of producing a high quality product. (3) Answer:

# **WEEK 7: Cornell Notes (Homework task 1)**

Date: 14th October 2024	<b>Topic:</b> The Sales Process	Revision guide page
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links	Notes
Questions	

### WEEK 7: Exam Question (Homework task 2)

Date: 14th October 2024 **Question**: Explain one disadvantage to a business of providing poor customer service. (3) Answer: WEEK 7: Exam Question review and improvement (Classwork) **Question**: Explain one disadvantage to a business of providing poor customer service. (3) Answer:

### WEEK 8: Exam Question (Homework task 2)

Date: 21st October 2024 **Question**: Explain why it is important for businesses to try and differentiate their products. Answer: WEEK 8: Exam Question review and improvement (Classwork) **Question**: Explain why it is important for businesses to try and differentiate their products. Answer: \_\_\_\_\_

# WEEK 9: Cornell Notes (Homework task 1)

Date: 4th November 2024	Topic: Product	Revision guide page
Date: 4th November 2024	Topic: Product	Revision guide page

links	Notes
Questions	

### WEEK 9: Exam Question (Homework task 2)

Date: 4th November 2024 Question: Explain why a business might want to extend the life of a product? (3) Answer: WEEK 9: Exam Question review and improvement (Classwork) Question: Explain why a business might want to extend the life of a product? (3) Answer: \_\_\_\_\_

### WEEK 10: Exam Question (Homework task 2)

Date: 11th November 2024 Question: Explain an impact that would face a business if they were to increase its prices (3) Answer: WEEK 10: Exam Question review and improvement (Classwork) Question: Explain an impact that would face a business if they were to increase its prices (3) Answer: \_\_\_\_\_

# WEEK 11: Cornell Notes (Homework task 1)

Date: 18th November 2024	Topic: Price	Revision guide page:
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links	Notes
Questions	

### WEEK 11: Exam Question (Homework task 2)

Date: 18th November 2024 **Question**: Explain the different impacts that face a business if they were to increase its prices. (6) Answer: WEEK 11: Exam Question review and improvement (Classwork) **Question**: Explain the different impacts that face a business if they were to increase its prices. (6) Answer:

# WEEK 12: Assessment Week Revision (Homework task 1)

Date: 25th November 2024	<b>Topic -</b> Look at Google Classroom - Theme 1
1	

## WEEK 12: Assessment Week Revision (Homework task 2)

Date: 25th November 2024	<b>Topic</b> Look at Google Classroom - Theme 1
1	

## WEEK 13: Assessment Week Revision (Homework task 1)

Date: 2nd December 2024	<b>Topic</b> Look at Google Classroom - Theme 1			

# WEEK 13: Assessment Week Revision (Homework task 2)

Date: 2nd December 2024	Topic Look at Google Classroom - Theme 1			
1	· · · · · · · · · · · · · · · · · · ·			

# WEEK 14: Cornell Notes (Homework task 1)

Date: 9th December 2024	<b>Topic:</b> The Marketing Mix - Place and	Revision guide page
	Promotion	

	T
links	Notes
Questions	

# WEEK 14: Exam Question (Homework task 2)

Date: 9th December 2024

<b>Question</b> : Discuss reasons why a business may choose to reduce the amount of promotion that it undertake	5. (6)
Answer:	
	_
	_
	_
	_
	_
	_
	5. (6)
	5. (6)
	5. <b>(</b> 6)
Answer:	5. (6)
Answer:	5. (6) 
Answer:	5. (6)
Answer:	
Answer:	
Answer:	(6)
Answer:	(6)
Answer:	(6)
Question: Discuss reasons why a business may choose to reduce the amount of promotion that it undertake  Answer:	(6)
Answer:	(6)

### WEEK 15: Exam Question (Homework task 2)

Date: 16th December 2024 Question: Discuss the different factors a business should consider when choosing a location. (3) Answer: WEEK 15: Exam Question review and improvement (Classwork) Question: Discuss the different factors a business should consider when choosing a location. (3) Answer:

#### Week 2

# **Revision Card on Ethics and Business Operations**

- 1. What is ethics?
- 2. What is a trade off?
- 3. What is a pressure group?
- 4. What is meant by productivity?
- 5. What is meant by economies of scale?
- 6. What is the production process?

#### **Answers**

**×** 

#### Week 4

#### **Revision Card on Working with Suppliers**

- Name four factors of working with suppliers?
- 2. Define procurement?
- 3. Name one reason why it is important to get procurement right?
- 4. Name the five key areas of a positive relationship with suppliers?
- 5. What is meant by logistics?

#### Answers

.....**~**.....

#### Week 6

# **Revision Card on Quality and Sales Process**

- 1. Define Quality Control?
- 2. Define Quality Assurance?
- 3. What is the difference between quality control and quality assurance?
- 4. There are 5 key areas to the sales process: name them all?
- 5. What is a post-sale service?

#### **Answers**

### Week 8

# Revision Card on Marketing Mix - Product

- 1. Define the marketing mix
- 2. What is the design mix?
- 3. What are the stages of the product life cycle
- 4. What is meant by extension strategy
- 5. Explain what is meant by product differentiation

#### **Answers**

×\_\_\_\_\_×\_\_\_\_

#### Week 10

#### **Revision Card on Marketing Mix - Price**

- 1. What is meant by 'price'?
- 2. What is high volume low margin pricing?
- 3. What is low volume high margin pricing?
- 4. What is premium pricing?
- 5. Why might a business lower its prices?

#### **Answers**

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### Week 15

#### **Revision Card on Marketing Mix - Place**

- 1. What is meant by retailing?
- 2. What is meant by e-tailing?
- 3. What is the benefit of retailing?
- 4. What is a disadvantage of retailing?
- 5. What is the benefit of e-tailing for a business?

#### **Answers**



Develop your character

